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The *City of Winnipeg Police Employees’ Group Life Insurance Plan* (the “*Plan*”) is administered by the *Board of Directors of The Civic and Police Employees’ Group Life Insurance Plans Corporation* (the “*Board of Directors*”), a wholly-owned entity of the City of Winnipeg.

### **CHANGES TO EMPLOYEES’ CONTRIBUTION RATES FOR BASIC LIFE INSURANCE**

The *Board of Directors*, on the advice of the *Plan’s* Actuary, approved a change to the contribution rate for basic life insurance coverage (optional life insurance coverage rates are not changing). The contribution rate change is occurring as a result of the favourable financial position of the *Plan*.

For basic life insurance coverage equal to two times annual earnings, the contribution rate will decrease from 0.16% to **0.05% of biweekly earnings**.